

Warba Islamic KD Money Market Fund

NAV KD 1.107354

Annualized Returns

1-month	3-month	6-month	YTD	1-year	Since Inception
3.731%	3.743%	3.749%	3.743%	3.777%	3.937%

Description

Shariah-compliant open-ended money market fund that avails investors' liquidity through weekly subscription and redemption windows.

Objective

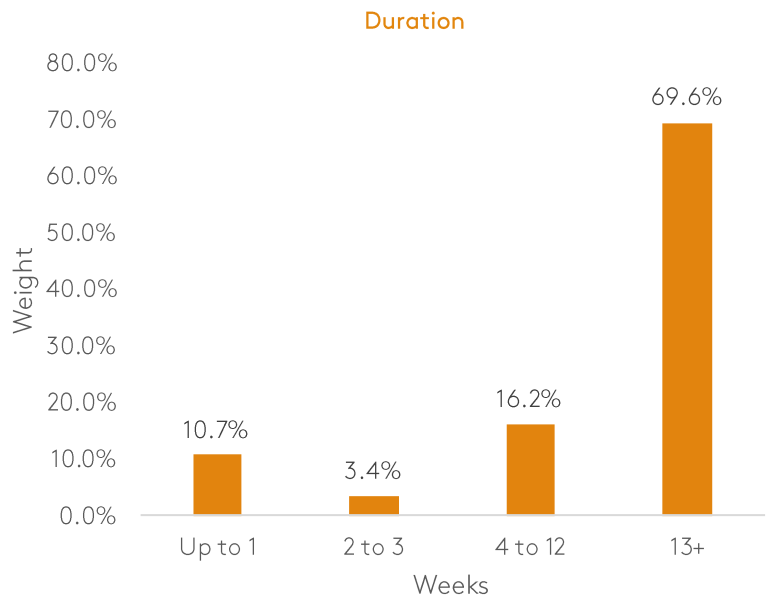
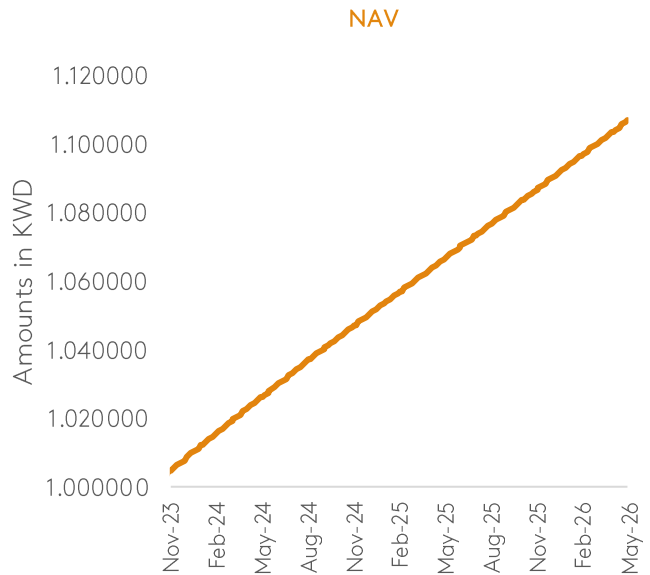
The Fund seeks to maximize current income within the constraint of capital preservation, and the maintenance of liquidity, by investing strictly in deposits with local banks and high-quality money market instruments.

Fund Facts

Inception	11/10/2023
Currency	KWD
Minimum Investment	KD1,000 and in multiples of KD1 thereafter
Fund Manager	Warba Bank K.S.C.P.
External Auditor	Crowe Al-Muhanna & Co
Custodian	Gulf Custody Company K.S.C.C.
Investment Controller	Gulf Custody Company K.S.C.C.
Share Registrar	Gulf Custody Company K.S.C.C.
External Shariah Auditor	Al Mashora & Al Rayah for Islamic Financial Consulting Company

Fund Fees

Management	Up to 1.00% p.a.	
Custodian & Investment Controller	Up to KD15mn	0.050% of NAV
	Between KD15mn – KD40mn	0.040% of NAV
	Above KD40mn	0.035% of NAV
	No less than KD3,000 p.a.	
External Auditor	KD2,500 p.a.	
Share Registrar	Up to 100 clients	KD1,000 p.a.
	Above 100 clients	KD1,250 p.a.
External Shariah Auditor	KD1,000 p.a.	



Other

Annualized Standard Deviation 0.162%

Allocation

